

Re: Formation of a Foundation (*Yayasan*) from CLBG with the word Berhad.

1. Section 45 Form (Application for Minister's/ Registrar's Approval) by COSEC;
Remarks:
2. Application Letter with the contents (Reasons for CLBG with stating 2 categories);
Remarks: Providing recreation/ commerce & industry/ art/ science/ religion/ charity/ pension/ community
3. Proposal of Foundation proposed name, justification and explanation if needed;
Remarks:
4. Detailed activities and a Statutory Declaration by promoter if been made b4 under ROS;
Remarks:
5. COSEC in submission of proposed name for availability and reservation (CA 2016);
Remarks:
6. Draft copy of Constitution, Promoters'/ Directors IC;
Remarks:
7. Promoters/ Directors' Biodata & latest Circulate Vitae in charitable activities;
Remarks: (*Follow sample of Example 3*)
8. COSEC to ensure no current outstanding compound prior submission for CLBG incorp;
Remarks:
9. Letter of Consent (*Section 201*) for Promoters/ Directors done prepared by the COSEC;
Remarks:

10. Forecast of income & expenditure for 2 years by the CLBG and donors' listing;

Remarks: *(Follow sample of Example 4)*

11. Existing CLBG to omitting Berhad.- to provide 3 years latest Audited Statements;

Remarks: *CLBG below 3 years old are not allow to omit the word Berhad.*

12. Information of the donor is confirming RM 1 million donation in within 6 months;

Remarks: *A Statutory Declaration on the amount of donation and the latest bank statement for individual and for Corporate; a resolution of agreed to contribute, bank statement and latest Audited Statement of the donor Company.*

Remarks:

11. Notes: Upon confirmation of those with X sign, the CLBG Formation may proceed accordingly.

12. All Appendix will be given when the professional works are on-going.

13. The entire process will be subject to approval by the Registrar and be prepared to wait for at least 7 -14 days for updates or approval.

14. All future updates of Accounting, Auditing by appointed Auditor, Taxation works & COSEC works of updating Section 45 (*omitting Bhd for CLBG's Name, Directors appointment, amendment of Constitution, Properties management & administrative, solicitation of donation from public, remuneration & salary and holding of subsidiary by CLBG*) will be charged accordingly when needs arising from time to time.